

Second Mortgage or Home Improvement Loan Application

TYPE LOAN APPLIED FOR	<input type="checkbox"/> Conventional <input type="checkbox"/> Secured	<input type="checkbox"/> FHA <input type="checkbox"/> Unsecured	<input type="checkbox"/> VA	Amount \$ _____	Interest rate <input type="checkbox"/> Simple Int. <input type="checkbox"/> Add-on _____ %	No. of mos.	Monthly payment Principal & Interest	Property type <input type="checkbox"/> Single Family Dwelling <input type="checkbox"/> 2-4 Family Dwelling	<input type="checkbox"/> Condo <input type="checkbox"/> PUD <input type="checkbox"/> Other _____
Address of property to be improved				Date purchased	Cash down payment	Purchase price \$ _____	Present value of home \$ _____		
Title in name of:			Address of title holder			Mortgage Type: Is your present first mortgage a conventional graduated payment mortgage or an FHA 245 mortgage loan? <input type="checkbox"/> No <input type="checkbox"/> Yes If yes, attach payment schedule			
Yr. house built	No. of rooms	No. of bedrooms	No. of baths	Family room or den <input type="checkbox"/> Yes <input type="checkbox"/> No	Gross living area Sq. Ft.	Garage/Carport (Specify type & no.)	Central air <input type="checkbox"/> Yes <input type="checkbox"/> No		
If this is a new residential structure, has it been completed and occupied for 90 days or longer? <input type="checkbox"/> Yes <input type="checkbox"/> No									

Improvements Planned (copies of estimate or itemized cost breakdown must be attached)	Type of Improvement
	<input type="checkbox"/> Property Improvement <input type="checkbox"/> Rehabilitation/Modernization <input type="checkbox"/> Additions <input type="checkbox"/> Energy Conservation <input type="checkbox"/> Solar Installation

The Co-Borrower Section and all other Co-Borrower questions must be completed and the appropriate box(es) checked if another person will be jointly obligated with the Borrower on the loan, or the Borrower is relying on income from alimony, child support or separate maintenance or on the income or assets of another person as a basis for repayment of the loan, or the Borrower is married and resides, or the property is located, in a community property state.

Borrower				Co-Borrower			
Name		DOB		Name		DOB	
Present Address (if different from above)		No. Years _____ <input type="checkbox"/> Own <input type="checkbox"/> Rent		Present Address		No. Years _____ <input type="checkbox"/> Own <input type="checkbox"/> Rent	
Street _____				Street _____			
City/State/Zip _____				City/State/Zip _____			
Former address if less than 2 years at present address				Former address if less than 2 years at present address			
Street _____				Street _____			
City/State/Zip _____				City/State/Zip _____			
Years at former address		<input type="checkbox"/> Own <input type="checkbox"/> Rent		Years at former address		<input type="checkbox"/> Own <input type="checkbox"/> Rent	
Complete for secured loans only		Dependents other than listed by Co-Borrower		Complete for secured loans only		Dependents other than listed by Borrower	
<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (incl. single, divorced, widowed)		No. _____ Ages _____		<input type="checkbox"/> Married <input type="checkbox"/> Separated <input type="checkbox"/> Unmarried (incl. single, divorced, widowed)		No. _____ Ages _____	
Name and Address of Employer		Years employed in this line of work or profession? _____ Years		Name and address of Employer		Years employed in this line of work or profession? _____ Years	
		Years on this job _____ <input type="checkbox"/> Self employed*				Years on this job _____ <input type="checkbox"/> Self employed	
Position/Title		Type of Business		Position/Title		Type of Business	
Social Security Number***		Home Phone		Social Security Number***		Home Phone	
		Business Phone				Business Phone	
Name & Address of nearest relative not living with you		Relationship		Name & Address of nearest relative not living with you		Relationship	
		Home Phone				Home Phone	

Gross Monthly Income			Bank		Account No.		Name & Address of Depository	
Item	Borrower	Co-Borrower	Total	Checking				
Empl. Income	\$ _____	\$ _____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No				
Other † (Before completing, see notice under Describe Other Income below.)				Savings				
Total	\$ _____	\$ _____	\$ _____	<input type="checkbox"/> Yes <input type="checkbox"/> No				

Describe Other Income		
B-Borrower	NOTICE: †Alimony, child support, or separate maintenance income need not be revealed if the Borrower or Co-Borrower does not choose to have it considered as a basis for repaying this loan.	Monthly Amount
		\$ _____
		\$ _____

If Employed In Current Position For Less Than Two Years, Complete The Following						
B/C	Previous Employer/School	City/State	Type of Business	Position/Title	Dates From/To	Monthly Income
						\$ _____
						\$ _____

These Questions Apply to Both Borrower and Co-Borrower					
If a "yes" answer is given to a question in this column, please explain on an attached sheet.		Borrower Yes or No	Co-Borrower Yes or No		
Are there any outstanding judgements against you?		_____	_____	Are you a co-maker or endorser on a note?	_____
Have you been declared bankrupt within the past 7 years?		_____	_____	Do you have any past due obligations owed to or insured by any agency of the federal government?*	_____
Have you had property foreclosed upon or given title or deed in lieu thereof in the last 7 years?		_____	_____	Are you a U.S. citizen?	_____
Are you a party to a law suit?		_____	_____	If "no," are you a resident alien?	_____
Are you obligated to pay alimony, child support, or separate maintenance?		_____	_____	If "no," are you a non-resident alien?	_____

DEBTS: List all fixed obligations and installment accounts. (if more space is needed list on attached sheets.)*

If no outstanding debt, list three previous credit references.

<input type="checkbox"/> B-Borrower <input type="checkbox"/> C-Co-Borrower	Creditor's Name and Address	Account No.	Date Incurred	Original Amount	Present Balance	Monthly Payment	Amount Past Due
				\$	\$	\$	\$

AUTO	Lien Holder:	Year and Make:					
	Lien Holder:	Year and Make:					
REAL ESTATE	Name & Address of First Lien Holder of Security Property						
	Name & Address of Subordinate Lien Holder(s) of Security						
	List Debts On Other Real Estate Owned						

List any additional names under which credit has previously been received:	If not included in monthly mortgage payment enter the following:	
	Monthly payment for Taxes and Insurance ➔	
	Monthly payment for Home Owner Association dues ➔	
	Total Monthly Obligations ➔	

IMPORTANT - APPLICANT READ BEFORE SIGNING

I/We apply for the loan indicated in this application which may be secured by a mortgage or deed of trust on the property described herein and represent that the property will not be used for any illegal or restricted purpose, and that all statements made in this application are true and are made for the purpose of obtaining the loan. Verification may be obtained from any source named in this application. The original or a copy of this application will be retained by the lender, even if the loan is not granted. I/We hereby consent to and authorize the lender, HUD-FHA, FNMA or FHLMC, after the giving of reasonable notice, to enter the improved property for the sole purpose of determining that the improvements specified in this application have been completed.

I/WE UNDERSTAND THAT THE SELECTION OF A CONTRACTOR OR DEALER, ACCEPTANCE OF MATERIAL USED AND WORK PERFORMED IS MY/OUR RESPONSIBILITY. NEITHER THE LENDER, HUD-FHA, FNMA NOR FHLMC GUARANTEES THE MATERIAL OR WORKMANSHIP.

I/We do or do not intend to occupy the property as my/our primary residence.

I/We understand that it may be a federal crime punishable by fine or imprisonment, or both, to knowingly make any false statements concerning any of the above facts as applicable under the provisions of the United States Criminal code.

Borrower's Signature

Co-Borrower's Signature

ACKNOWLEDGMENT AND AGREEMENT

Each of the undersigned specifically represents to Lender and to Lender's actual or potential agents, brokers, processors, attorneys, insurers, servicers, successors and assigns and agrees and acknowledges that: (1) the information provided in this application is true and correct as of the date set forth opposite my signature and that any intentional or negligent misrepresentation of this information contained in this application may result in civil liability, including monetary damages, to any person who may suffer any loss due to reliance upon any misrepresentation that I have made on this application, and/or in criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Sec. 1001, et seq.; (2) the loan requested pursuant to this application (the "Loan") will be secured by a mortgage or deed of trust on the property described herein; (3) the property will not be used for any illegal or prohibited purpose or use; (4) all statements made in this application are made for the purpose of obtaining a residential mortgage loan; (5) the property will be occupied as indicated herein; (6) any owner or servicer of the Loan may verify or reverify any information contained in the application from any source named in this application, and Lender, its successors or assigns may retain the original and/or an electronic record of this application, even if the Loan is not approved; (7) the Lender and its agents, brokers, insurers, servicers, successors and assigns may continuously rely on the information contained in the application, and I am obligated to amend and/or supplement the information provided in this application if any of the material facts that I have represented herein should change prior to closing of the Loan; (8) in the event that my payments on the Loan become delinquent, the owner or servicer of the Loan may, in addition to any other rights and remedies that it may have relating to such delinquency, report my name and account information to one or more consumer credit reporting agencies; (9) ownership of the Loan and/or administration of the Loan account may be transferred with such notice as may be required by law; (10) neither Lender nor its agents, brokers, insurers, servicers, successors or assigns has made any representation or warranty, express or implied, to me regarding the property or the condition or value of the property; and (11) my transmission of this application as an "electronic record" containing my "electronic signature," as those terms are defined in applicable federal and/or state laws (excluding audio and video recordings), or my facsimile transmission of this application containing a facsimile of my signature, shall be as effective, enforceable and valid as if a paper version of this application were delivered containing my original written signature.

Borrower's Signature

Co-Borrower's Signature

INFORMATION FOR GOVERNMENT MONITORING PURPOSES

The following information is requested by the Federal Government for certain types of loans related to a dwelling in order to monitor the lender's compliance with equal credit opportunity, fair housing and home mortgage disclosure laws. You are not required to furnish this information, but are encouraged to do so. The law provides that a lender may discriminate neither on the basis of this information, nor on whether you choose to furnish it. If you furnish the information, please provide both ethnicity and race. For race, you may check more than one designation. If you do not furnish ethnicity, race, or sex, under Federal regulations, this lender is required to note the information on the basis of visual observation or surname. If you do not wish to furnish the information, please check the box below. (Lender must review the above material to assure that the disclosures satisfy all requirements to which the lender is subject under applicable state law for the particular type of loan applied for.)

BORROWER <input type="checkbox"/> I do not wish to furnish this information	CO-BORROWER <input type="checkbox"/> I do not wish to furnish this information
Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino	Ethnicity: <input type="checkbox"/> Hispanic or Latino <input type="checkbox"/> Not Hispanic or Latino
Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or other Pacific Islander <input type="checkbox"/> White	Race: <input type="checkbox"/> American Indian or Alaska Native <input type="checkbox"/> Asian or <input type="checkbox"/> Black or African American <input type="checkbox"/> Native Hawaiian or other Pacific Islander <input type="checkbox"/> White
Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male	Sex: <input type="checkbox"/> Female <input type="checkbox"/> Male

To be Completed by Interviewer This application was taken by: <input type="checkbox"/> Face-to-face interview <input type="checkbox"/> Mail <input type="checkbox"/> Telephone <input type="checkbox"/> Internet	Interviewer's Name (print or type)	Name and Address of Interviewer's Employer	
	Interviewer's Signature		Date
	Interviewer's Phone Number (incl. area code)		

* Indicate by asterisk all FHA and Government Agency Loans.
FHLMC Form 703 Rev. 01/04

